

Homeland Day Nursery

Navigation Road, Altrincham, Cheshire WA14 1LJ Telephone: 0161 929 1811

28th February 2022

Dear Parent/Carer.

Schedule of fees for 1st April 2022 to 31st March 2023

Each year we carefully review our prices to ensure the future sustainability of our nursery. Following on from 2020 it will come as no surprise for you to hear that 2021 continued to be the most challenging period we as a nursery have ever experienced, both from an operational perspective but also on the business side.

We're all used to business' using the COVID-19 pandemic to justify changes to their pricing and whilst it has brought with it a fundamental change to how we operate throughout the nursery, we are wanting to provide further narrative from our 2022 review.

Coupled with the operational changes experienced across the sector, the early years industry has seen many of its experienced and knowledgeable practitioners move out of the sector. Our efforts of late have been to recruit and retain a high-quality practitioner and senior management team

According to the <u>National Day Nursery Association</u>, it is a job seekers market, with low un-employment and rising wages. More specifically.

- Their members have seen staffing bills increase by an average of 8.6% this year whilst funding rates fail to keep pace.
- 90% of providers told them in June that they found it difficult or very difficult to recruit the level 3 qualified practitioners they need.

We must also continuously look to accommodate into our fee review the anticipated rise in the National Minimum Wage. In April the hourly rate for those aged 23 and over is due to increase by 6.6%. In order to achieve our retention objectives and specifically for our more senior team members we are aiming to pass a similar nominal increase throughout the wage structure.

In the here and now we are also experiencing increases to our energy bills and food bills. The recent CPI rate of 5.4% reported by Office for National Statistics (ONS) is just one example of everyday items coming at an extra cost. However, the main increase which we are having to budget for is our gas and electricity bills which are due to increase by over 50% from April.

Given the significant and unavoidable costs to our business, we must now adjust our fee schedule from April 2022. Please be assured we have only increased by the absolute minimum and our hope being that you'll appreciate why as a business we must continue to be financially prudent and why providing small, incremental and predictable changes to our rates is the best policy.

These increases are reflected in the schedule of fees attached, showing an increase of £3.35 per day and £1.90 per half day including all nappies, wipes and formula. In addition to this the daily rate includes Stretch'n'Grow and Forest School.

If you have any queries, please do not hesitate to contact me directly.

Yours sincerely

George Apel, Director



FEE SCHEDULE 1st April 2022 – 31st March 2023

Monthly Fees	5 days	4 days	3 days	2 days	1 day
All day	£1,308	£1,196	£897	£598	£299
Morning	£842	£673	£505	£337	N/A
Afternoon	£842	£673	£505	£337	N/A

^{*}All above figures are rounded to nearest £. Actual invoices will vary slightly.

*Subject to change with 1 month's written notice

Follow this link to our 2022 Online Fee Calculator.

This enables you to see the cost for other variants of attendance and also any funding deductions.

Our full time rate is £313.90 per week, £62.78 per day. A 12.5% discount has been applied for a full time place.

Full day care is available 50 weeks per year:

We are closed on Christmas Eve, and we re-open on the first working day after New Year. We are closed on Bank Holidays.

Session times:

Morning: 7:30am – 12:45pm Afternoon: 1.00pm – 6pm

5% discount per child is available for siblings and will be deducted from all children.

Nursery vouchers can be used in part or full payment.

Government grant for 2, 3 and 4 year olds will be deducted from fees.

All fees are due on the 1st of each month in advance.

Payment MUST be by Childcare Vouchers, Tax Free Childcare, Government Grant or Direct Debit, or a combination thereof.

If fees remain unpaid by the 7th working day following the 1st of the month, an administration late payment charge of £25 will be charged to cover the cost of the time involved in processing late payments.

Any payments that fall into an unauthorized overdue situation of two months, may become subject to transfer to Hek Jones Solicitors with additional charges in relation to their fees being added to the amount owed.